

$$PV_{t-2} = (\text{STRD}_{t-2} - \text{TRD}_{t-2}) - (\text{SEONV}_{t-2} - \text{EONV}_{t-2} + \text{SEONE}_{t-2} - \text{EONE}_{t-2}) - 0,090194 \times (\text{SME}_{t-2} - \text{ME}_{t-2}),$$